

**Interoffice  
Memorandum****To:** See Distribution List**From:** Kenneth L. Lay**Department:** Executive**Subject:** Enron LOC**Date:** October 25, 2001

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This serves as notice of my intent to repay \$550,000 of my outstanding loan balance of \$5,800,000 plus accrued interest with shares of Enron stock as of this day, October 25, 2001.

A handwritten signature in black ink, appearing to read "Kenneth L. Lay".

**CC:** Bob Butts 713-646-8409

Mary Joyce 713-646-2110

Elaine Overturf 713-646-3754

**Respect**  
Form 000-458-1 (7/92)**Integrity****Communication****Excellence****EC38648B0050045****GOVERNMENT  
EXHIBIT  
4073**

Crim. No. H-04-25 (S-2)